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Chu Jian Wan
20.4 billion by 2010.
"The total spending on endpoints and services will hit almost US$2 trillion in 2017,"
explained. In the first half of 2017, Vitrox shipped out 1,036 machine vision system products and 18 machine vision tray handlers.
"We shipped out 106 units of advanced optical inspection and advanced x-ray inspection equipment for use in the electronic assembly industry," he said.
The equipment is used primarily in the automotive, telecommunications, consumer electronics and medical industries.
"Only 1% of our shipment goes to the smart device segment. We are, therefore, not subject to the volatility of sales in the smartphone device market.
"The second half of 2017 should see double-digit growth for all four sectors over the same period last year and also the first half of this year," he said.
According to Chu, the United States, Mexico and Brazil are Vitrox's key markets, contributing about 25% of the group's revenue.
"Europe's contribution is 9% while China, Taiwan, Japan, South Korea, India and the rest of the world generate the remainder," he said.

HSL to launch more luxury homes at La Promenade

By JACK WONG
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KUCHING: Elock Seng Lee Bhd (HSL) is riding on the good demand for luxurious homes at its flagship mixed development La Promenade along Kuching Samaran Expressway to launch more million-ringgit houses soon. The developer is confident of selling 50 units in first half 2018.
"Based on our experience, there's a market for luxury homes in Kuching, especially with the high Netaji Sulong Flyover that's due to open in 2019," he said.
"There are limited land developments in Kuching and we have the luxury to create a project that offers a high net profit margin for investors. The project has sold 80% of its units so far and we are on track to deliver in 2019 as promised.
"We have completed and obtained occupation permit for all the 44 houses in Precint Premieri which are in the process of being handed over to the owners," he added. Under construction are 166 more upmarket semi-detached houses and 32 double-storey super-link houses named Precint Lake which are expected to be delivered to the buyers in first quarter 2018.
"We have prices ranging from RM1.2 million to RM1.8 million for the new houses which will be priced in line with the market. The new units are priced in line with the market.
"We have achieved about RM1.2 million from the sales of more than 70 houses in La Promenade so far," he added.
La Promenade, which has a gross development value of RM3.5 billion, will be developed on 60ha in phases over 10 to 15 years. Besides the landed residences, the development masterplan comprises high-rise condominium blocks, a shopping mall and a commercial centre, a clubhouse and other amenities. Under construction now is a 10-storey office tower, which will house HSL's new corporate headquarters, and a four-storey commercial space.